

# Schools' Capital Projects

Fund 420

	2010/11 Requested	2010/11 Recommended	Percent Change
<b>Revenues</b>			
Sales Tax	\$3,201,008	\$3,592,368	12%
State ADM	0	0	0%
Partnership for Children	0	0	0%
Fund Balance Applied	6,065,234	853,454	-86%
From Schools' Constructions	83,654	83,654	0%
From General Fund	(39,062)	0	0%
<b>Total</b>	<b>\$9,310,834</b>	<b>\$4,529,476</b>	<b>-51%</b>

## Expenses

### Catawba County (in priority order)

Arndt Middle School Technology	\$125,000	\$0	0%
Purchase Property - Foard Area Elementary School	600,000	500,000	-17%
Murray Renovation Planning/Design	20,000	20,000	0%
Banoak Renovation Planning/Design	100,000	0	0%
Foard Area Elementary Planning/Design	130,000	0	0%
Roofing - Bunker Hill	50,000	50,000	0%
Roofing - Bandys High Gym Lobby Area	40,000	40,000	0%
Roofing - Systemwide	50,000	50,000	0%
HVAC Controls System Upgrades	275,000	275,000	0%
Chiller Replacement - Maiden Middle	100,000	100,000	0%
Window Replacement - Startown Elementary	20,000	20,000	0%
Heating System - Sherrills Ford and Lyle Creek	80,000	80,000	0%
Bunker Hill Renovation - Guidance Area	55,000	0	0%
Banoak Stacking Area	50,000	50,000	0%
Balls Creek Stacking Area	50,000	50,000	0%
Jacobs Fork Athletic Field Upgrade	280,000	0	0%
Bleacher Replacement - Bandys	150,000	0	0%
Bleacher Replacement - Foard	380,000	0	0%
Vehicle - Director of Transportation	23,000	0	0%
Electronic Sign - Maiden High	25,000	0	0%
Boiler - Catawba Elementary - convert from electric to oil	100,000	100,000	0%
Expand Central Freezer	150,000	0	0%
Schools' Project Manager	33,092	33,092	0%
Per Capita 17,250 @ \$50.00	866,250	862,500	0%
<b>Total</b>	<b>\$3,752,342</b>	<b>\$2,230,592</b>	<b>-41%</b>

### Hickory City (in priority order)

Roofing - Catawba Valley High School	\$430,000	\$430,000	0%
Roofing - Longview Elementary	134,000	134,000	0%
Roofing - Oakwood Elementary	50,000	50,000	0%
Two Activity Buses	165,000	0	0%
Two Maintenance Vehicles	50,000	0	0%
Replace Carpet with Tile - Viewmont, Oakwood, Southwest, Longview	106,325	106,325	0%
Per Capita 4,393 @ \$50.00 less \$50,000 QZAB payment	170,100	169,650	0%
<b>Total</b>	<b>\$1,105,425</b>	<b>\$889,975</b>	<b>-19%</b>

# Schools' Capital Projects

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	2010/11 Requested	2010/11 Recommended	Percent Change
<b>Newton-Conover (in priority order)</b>			
Roofing - 3rd Year	\$320,000	\$320,000	0%
Upgrade Middle School to Elementary School	300,000	300,000	0%
Gas Pack Units - Newton-Conover High	36,000	36,000	0%
Activity Bus	85,000	0	0%
Brick Repair - NCMS Gym	58,500	0	0%
Upgrade Media Centers - NCHS and Shuford	40,000	0	0%
Lighting of Tennis Courts - NCHS	35,000	0	0%
Softball Field Improvements	24,267	24,267	0%
Schools' Project Manager	33,092	33,092	0%
Per Capita 2,911 @ \$50.00	156,708	145,550	-7%
<b>Total</b>	<b>\$1,088,567</b>	<b>\$858,909</b>	<b>-21%</b>
<b>Catawba Valley Community College (in priority order)</b>			
Boiler	\$100,000	\$100,000	0%
Cooling Tower	50,000	50,000	0%
HVAC Unit Replacements	245,000	245,000	0%
Truck with Lift Gate	30,000	0	0%
General Renovations	120,000	105,000	-13%
Gas Packs	100,000	0	0%
Energy Management Upgrade	72,000	0	0%
Lights	60,000	0	0%
Bathroom Renovations	250,000	0	0%
Paving	200,000	0	0%
Phone System Upgrade	115,000	0	0%
Maintenance Truck	22,500	0	0%
Main Entrance Renovations	950,000	0	0%
Courtyard Renovations	200,000	0	0%
Center for Emerging Manufacturing Solutions	800,000	0	0%
<b>Total</b>	<b>\$3,314,500</b>	<b>\$500,000</b>	<b>-85%</b>
<b>To Debt Service (QZABs payment)</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>0%</b>
<b>GRAND TOTAL</b>	<b>\$9,310,834</b>	<b>\$4,529,476</b>	<b>-51%</b>

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## Budget Highlights

Hickory Public Schools received 2007 Qualified Zone Academy Bonds (QZABs) in the amount of \$700,000 through the State of North Carolina. In 1997, Congress made these funds available for State or local governments to issue QZABs due to concerns from educators and employers about the ability of high poverty schools to address the vital issue of how they prepare their students for a more competitive global economy. QZABs are used to support Qualified Zone Academies, schools (or programs within a school) that enter into partnerships with local businesses to enhance the academic curriculum, increase graduation and employment rates and better prepare students for the rigors of college and the workforce under a plan approved by the local school system. Schools must use the bond proceeds to renovate school buildings, purchase equipment, develop criteria or train teachers. These funds act like an interest-free

loan to schools that meet the criteria above and flow through the County in which the school resides. The term of the loan will be 14 years (beginning in Fiscal Year 2008/09 and ending in Fiscal Year 2021/22), and funds to repay the debt will come from Hickory Public Schools in the amount of \$50,000 per year.

The Schools' Capital Projects Fund includes non-debt related annual capital projects for Catawba County Schools', Hickory Public Schools', Newton-Conover City Schools, and Catawba Valley Community College. A portion of the sales tax dollars received by counties is restricted for use on schools' capital and construction projects.